

Projected Budget Report

Local Unit Name: City of Ironwood
Local Unit Code: 27020
Current Fiscal Year End Date: 6/30/2016
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,777,000	1 %	\$ 1,794,770	Increase in Taxable Values
Licenses & Permits	\$ 38,000	%	\$ 38,000	
State Grants	\$ 1,019,000	(30) %	\$ 713,300	No projected State grant projects
Federal Grants	\$ -	%	\$ -	
Charges for Services	\$ 160,500	%	\$ 160,500	
Interest and Rents	\$ 158,800	%	\$ 158,800	
Other Revenues	\$ 12,800	%	\$ 12,800	
Total Revenues	\$ 3,166,100		\$ 2,878,170	
EXPENDITURES				
Legislative	\$ 32,700	3 %	\$ 33,681	Inflation
General Government	\$ 873,900	3 %	\$ 900,117	Inflation
Public Safety	\$ 961,200	3 %	\$ 990,036	Inflation
Public Works	\$ 130,500	3 %	\$ 134,415	Inflation
Health and Welfare	\$ 290,700	(15) %	\$ 247,095	Less Projects
Recreation & Culture	\$ 110,400	3 %	\$ 113,712	Inflation
Other Expenditures	\$ 60,100	3 %	\$ 61,903	Inflation
Capital Outlay	\$ 460,000	(100) %	\$ -	No projected capital projects
Interfund Transfers (Out)	\$ 476,800	(17) %	\$ 397,211	Less Transfers/Projects in Other Funds
Total Expenditures	\$ 3,396,300		\$ 2,878,170	
Net Revenues (Expenditures)	\$ (230,200)		\$ (0)	
Beginning Fund Balance	\$ 1,807,823		\$ 1,577,623	
Ending Fund Balance	\$ 1,577,623		\$ 1,577,623	

Commentary: